**INTEREST RATES MARKET NOTICE**

**Date: 2 April 2015**

**Subject:** Tap Issue

***(INDWA INVESTMENTS LIMITED –“INA517”)***

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The JSE Limited has granted a listing to **INDWA INVESTMENTS LIMITED,** with effect from 7 April 2015

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Tap Amount R** 160,000,000.00

**Total Amount Following Tap Issue** R 476,000,000.00

**Bond Code** INA517

**Nominal Issued** R 160,000,000.00

**Issue Price** 99.768 %

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 21 April 2015

**Books Close** 16 April 2015

**Interest Payment Date(s)** 21 April 2015

**Last Day to Register** By 17:00 on15 April 2015

**Issue Date** 7 April 2015

**Date Convention** Modified Following

**Interest Commencement Date** 07 April 2015

**First Interest Payment Date** 21 April 2015

**ISIN No.** ZAG000119637

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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